

STATE OF SOUTH CAROLINA

*2nd - 1st - annually*

EXTENSION AND MODIFICATION AGREEMENT

COUNTY OF Greenville CO. S. C.

NOTE: 32143 BOOK 1493 PAGE 878

Dempsey Real Estate Co. Inc.  
(Mortgagor) *9:02 AM '80*  
DONNIE J. HANNAERSLEY  
R.M.C.

Dated 1-24-77 Amount \$ 63,074.24

TO

SOUTHERN BANK AND TRUST COMPANY OF  
GREENVILLE, SOUTH CAROLINA  
(Mortgagee)

Due Date 1-24-78  
Secured by Mortgage of even date  
Recorded (Date) 1-25-77  
Book 1387 Page 858

300 N. W. 27

WHEREAS, this agreement made and entered into this 24 day of Jan, 1980, by and between Dempsey Real Estate Co. Inc. of Greenville County, South Carolina, hereinafter referred to as Mortgagor, and the Southern Bank and Trust Company, hereinafter referred to as Mortgagee.

WITNESSETH:

WHEREAS, the above identified promissory note was duly executed by the Mortgagor on the date indicated, in the amount and rate as specified, and having the maturity as referred to hereinabove; and

WHEREAS, on even date, the Mortgagor made and executed a mortgage on real property, which mortgage is referred to hereinabove, and constitutes a valid first lien against said premises; and

WHEREAS, the balance now due on said note and mortgage amounts to \$ 10,274.25, and it is mutually agreeable to extend the maturity of said note and mortgage as set forth below;

NOW, THEREFORE, it is agreed by and between the Mortgagor and the Mortgagee that said note, and mortgage securing same, shall be due and payable on the 24 day of Jan, 1981; that interest thereon shall be at the rate of 13 1/2% per annum during the extension period; that the lien of the mortgage shall be continued in full force and effect and that, except as herein modified, by mutual consent of the parties hereto, all of the terms and conditions of the note and mortgage shall be and remain in full force and effect except the interest rate which is amended above.

Amount Financed (Amount of Note) -----	\$ _____
Less: _____	\$ _____
S. C. Documentary Stamps -----	\$ _____
Credit Life Insurance -----	\$ _____
Net Proceeds to Borrower -----	\$ <u>N/A</u>
<b>FINANCE CHARGE</b> -----	\$ _____
Total of Payments -----	\$ _____
(Amount Financed & Finance Charge)	
<b>ANNUAL PERCENTAGE RATE</b> -----	_____%

IN WITNESS WHEREOF, the said Mortgagor has signed and sealed these presents, and the Mortgagee has caused these presents to be executed by its duly authorized officer the day and year first above written.

WITNESSES:

Joyce Myers  
Carol Whitfield

As to Mortgagors

MORTGAGORS:

Dempsey Real Estate Co. Inc. LS  
Ray T. Dempsey Pres LS  
Ray T. Dempsey Individually LS

WITNESSES:

Joyce Myers  
Carol Whitfield  
As to Mortgagee

MORTGAGEE:

SOUTHERN BANK AND TRUST COMPANY (SEAL)  
OF GREENVILLE, SOUTH CAROLINA  
BY: William M. [Signature]  
Authorized Officer

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STATE OF SOUTH CAROLINA  
RECORDS AND DEEDS  
GREENVILLE  
JAN 25 1980